

European Christian Mission (International)

Financial Statements

Year ended 31 December 2012

Charity Number 1064037

Company Number 3341959

European Christian Mission (International)

For the year ended 31 December 2012

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European Christian Mission (International)

Report of the Trustees For the year ended 31 December 2012

The Trustees (directors) have pleasure in presenting their report, together with the financial statements for the year ended 31 December 2012.

Legal and administrative matters

European Christian Mission International is a "Company Limited by Guarantee having no Share Capital", company no: 3341959, registered with the Charity Commission, charity no: 1064037, and is governed by the provisions contained within the Memorandum and Articles of Association.

Trustees and Directors

Christopher Jack	President and Chairman of the Board. Elected 16 th April 2012
Johan Lukasse	Vice-President – elected 16 th April 2012
Samuel Van Der Maas	
Timothy Lewis	Treasurer
Dennis Burkholder	
Anne Hudson	
Guido Braschi	
Alan Taylor	
Akos Bukovszky	
David Allen	Co-opted by Trustees 15 th April 2012, to be ratified at next General Assembly

All trustees are members of the charitable company and stand as guarantors of the charitable company in the sum of £1 each.

Under the Memorandum and Articles of Association adopted on 26 April 2006, the number of Trustees must be at least five and not more than twelve. Trustees are elected by the members of the charitable company in General Assembly every two years and serve for a period of up to four years. Details of the qualifications for nomination as a Trustee are circulated to the members of the Mission and nominations requested 6 months before the date of the next General Assembly. After election, new Trustees are introduced to "The Good Trustee Guide" and briefed on the operations of the Mission by the International Director.

The registered office is:

European Christian Mission (International)
The Cottage
Redcliffe College
Horton Road
Gloucester
GL1 3PT

The principal bankers are:

Barclays Bank plc
PO Box 42
Spring Villas
Cliftonville
Northampton

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Report of the Trustees For the year ended 31 December 2012

The solicitors are:

Anthony Collins
Solicitors
Chartered Accountants
134 Edmund Street
Birmingham
B3 2ES

The independent examiner is:

Ed Marsh BSc (Hons) ACA DChA
Burton Sweet Chartered Accountants
Pembroke House
15 Pembroke Road
Clifton
Bristol BS8 3BA

Objects

The charity's object is the advancement of the Christian faith in Europe and elsewhere by means of:

- the evangelism of the peoples of Europe, irrespective of background, creed, nationality and current place of residence;
- the encouragement and strengthening of evangelical churches throughout Europe;
- the establishment of evangelical churches; and
- the demonstration of the Gospel of Jesus Christ through the relief of poverty and sickness.

Purpose and vision

Purpose Statement

Our purpose is to glorify God by the planting and developing of reproducing churches which evangelise and disciple the peoples of Europe.

Vision Statement

Our vision is to see the peoples of Europe transformed in the name of Jesus Christ.

These statements are set out in the document 'The Way Ahead – 2010 to 2015' which was issued to every member of the mission during 2011.

Organisation

The company adopted a new Constitution on 26 April 2006 and amended its Memorandum and Articles of Association accordingly.

Membership

Under this Constitution, membership of the Company was defined on an individual basis as follows:

- Every Field Missionary (including both husband & wife for couples)
- Every Member of Sending Section Staff so designated by their Director
- Every Member of International Staff
- Every Trustee and every nominee for the role of Trustee of ECM International
- Every Sending Section Council Member
- One Representative of each Partner Agency with whom we have a signed agreement
- Representatives of sending Churches selected by each Sending Section
- Representatives of selected Churches planted by ECM
- Members who do not fall into the above categories but who have exceptionally been appointed by the Trustees in accordance with Article 3 of the Memorandum and

European Christian Mission (International)

Report of the Trustees For the year ended 31 December 2012

Articles of the Mission

In all of these categories, individuals must complete an application in a form approved by the Trustees and have signed the ECM International Statement of Faith in order to qualify for membership.

National ECM Bodies

Under the Constitution, national representations of ECM are required to sign a Covenant agreeing with the Principles and Practices, Purpose and Strategy of ECM International in order to use the name and logo of the Mission. The following National representations of ECM International have signed such a Covenant: MCE Iberoamerica (formerly MCE Agencia Misionera), ECM Albania, ECM Australia, ECM Austria, ECM Bosnia, ECM Britain, ECM Croatia, ECM France, MCE France, ECM Ireland, ECM Italy, ECM Netherlands, ECM Poland, ECM Republic of Ireland, ECM Serbia, MCE Spain, ECM Sweden, ECMI-USA, ECM Kosova, ECM Romania, MCE Portugal. MCE Brazil Sending Section is registered in the name of ECM but has not yet signed the required Covenant. ECM Brazil continues to be supported through visits by ECM personnel from Europe. ECM has representatives in Guatemala who have sent and support missionaries in Spain.

ECM Germany was formally wound up and the administration of gift income passed to DMG. This was in recognition of the reality that candidates for service generally apply through other agencies such as DMG or Liebenzell rendering it uneconomic to maintain an independent presence.

Partnerships

ECM International works in partnership with other missions and agencies for the provision of resources, personnel and finance. Our major partners in the provision of personnel are Deutsche Missionsgemeinschaft (DMG) from Germany. We also partner with a number of national associations for our church planting ministries in Europe. Formal Partnership Agreements have been signed with France Mission, FIEIDE (Spain), Bund Evangelikaler Gemeinden Österreich (Austria), Belgian Evangelical Mission, the Swedish Covenant Church and the Baptist Union of Hungary.

Governing Body

The governing body of ECM International is the Board of Trustees which is elected by the members of the charitable company meeting in General Assembly.

Trustees' meetings

The trustees met on 13th April 2012 and again on 6th November 2012.

The responsibilities of the Trustees are set out in the Governance Manual of ECM International and "***The Way Ahead***". The trustees dealt with all the required business of ECM International, recording minutes of their meetings.

Appointment of new trustees

David Allen was appointed as a new Trustee of ECM International at a meeting of the General Assembly held on 15th April 2012.

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Report of the Trustees

For the year ended 31 December 2012

Public benefit

The board is aware of the provisions of the Charities Act 2011 concerning public benefit, the guidance published by the Charity Commission on this subject and the obligation to report on ways in which they believe ECM International meets the public benefit requirement established by the Act. Fuller details of ECM International's objectives and the activities undertaken in support of those objectives will be found in other sections of this report. The board believe that the charity's church planting and associated activities advance religion by expressing God's concern for the spiritual and physical needs of all people. Our activities provide a means by which people of any faith, or none, can gain an awareness of Christian belief and lifestyle and can gain support and assistance with difficulties or pressures they may be facing in everyday life whether that be spiritual needs, health issues, educational requirements, family issues or personal problems. Our church related activities bring us into contact with all the people in and around the communities where we are located and we provide guidance, assistance and comfort to all people irrespective of their social, economic, ethnic or religious background.

Corporate policy

Church-planting remained the principal activity of the Mission in 2012. Resourcing remains a major priority and initiatives continue to be pursued by the Resource Development Team and the Field Ministries team in accordance with the Way Ahead document, published in 2011 and setting out plans for the development of the mission's ministries up to 2015.

International Funding

A new system of funding for International through the National Sections was implemented with effect from 1st May 2012 and the results are being monitored to assess the overall impact on revenue.

Personnel

The numbers of members serving with ECM International in Europe at 31 December 2012 were:

National Sections/Partners	ECMI Missionaries		Home members/ Missionaries		Partners in Ministry		Accepted Candidates		Total	
	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011
ECM Australia/New Zealand	14	14	6	6	4	0	0	0	24	20
ECM Brazil	3	0	3	5	2	2	6	1	14	8
ECM Britain	29	31	7	8	14	8	5	10	55	57
MCE France	3	3	0	0	0	0	0	0	3	3
ECM Germany	0	0	0	1	0	0	0	0	0	1
ECM Ireland	15	13	5	7	7	3	1	2	28	25
ECM Netherlands	17	16	5	6	28	11	11	2	61	35
ECM USA	14	11	10	12	0	0	15	3	39	26
MCE Spain & Portugal	14	14	0	0	0	0	0	0	14	14
DMG	15	15	0	0	0	0	0	0	15	15
East Europe	0	0	0	0	3	0	0	0	3	0
Other Partners	0	0	0	0	0	2	0	0	0	2
ECM International	7	7	0	0	0	0	0	0	7	7
TOTAL	131	124	36	45	56	26	40	18	263	213

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Report of the Trustees For the year ended 31 December 2012

Home members/missionaries include all those involved in a home ministry or office role within a national section of ECM.

In addition, around 200 people (not included in the above figures) participated as volunteers in short term missions during 2012 serving with ECM missionaries in at least 11 countries: Spain, Poland, England, Croatia, Portugal, Albania, France, Ireland, Germany, Kosovo and Romania. A significant number of other volunteers have also been involved with practical projects or helping out in National Offices.

It is particularly pleasing to report a significant increase in the number of candidates applying, particularly to the Netherlands, Brazil and the USA, as well as in the number of Partners in Ministry, especially from the Netherlands.

Field Ministries

During 2012 the Balkan Project "50 years in 5" gathered momentum with three missionaries arriving from Brazil during with the expectation that more will come from Brazil and Ukraine in the future. Three new missionaries arrived in Spain initially working with the recent, growing church plant in Camarama while completing language study.

There has been growth in maturity and numbers in church plants in Parque das Nações, Lisbon and Tramore, Ireland to the point where the lead missionaries have committed to moving to less-developed situations in their respective countries. In Rabka, Poland, the church grew in numbers to the point where official registration and renting of premises became possible. Urban mission continues to develop in Rostock, Germany and Fuenlabrada and Vitoria, Spain. Similarly, outreach to students continues in the Iberian peninsula through GBE and a new initiative in Coimbra, Portugal.

As well as the continued focus on church planting in all our countries, it is significant that due to the continuing economic crisis in Europe, the opportunities for social ministries have increased during the year. In Spain, for instance, in the province of Córdoba 600 families are being directly helped with "Food Bank"-type aid and in Camarma, Madrid, 38 families in a town of 6000 people are similarly being helped in conjunction with the Town Hall authorities. Drug Rehabilitation work continues in Maastricht and in the Good Samaritan Centre in Spain. Similarly, outreach to refugees, asylum seekers and migrant workers has continued to grow in the Karlsruhe and Black Forest areas of Germany. Assistance continues to be provided to unmarried mothers at the Esther Foundation in Timisoara, Romania.

Training and Member Care

As well as the regular rhythm of Foundations and Fast Track courses during the year, the Equip Leadership courses continue to serve the mission. The first Equip course was translated into Spanish, adding to the versions already in German and English, and the teams in Castellón and Córdoba benefited from receiving it in their own language. Work also continued on refining the Foundations course materials as well as freshening up the Fast Track church-planting courses.

The first part of a Training Course for Member Care facilitators was held in Madrid in October 2012 with the second and final part due to take place in the spring of 2013. This was well received and follows increased commitment by the Trustees to ensure that solid progress continues to be made in this area.

European Christian Mission (International)

Report of the Trustees For the year ended 31 December 2012

Financial situation

The financial results of the charitable company for the year ended 31 December 2012 are set out in the financial statements on the following pages.

The Trustees approved the recommendation to continue with an Independent Examination of the accounts for 2012.

Reserves policy

The Reserves Policy requiring the Mission to maintain a financial reserve of £50,000 was maintained in 2012. At the year end, £57,593 was held in free reserves in line with this agreed policy, an increase of £4,869 over the previous year.

Risk assessment

The Risk Assessment Analysis was reviewed as agreed during 2012 with no new issues being highlighted. However, the Trustees agreed to keep the situation under review during 2013.

Technical aspects and web site

ECM International shares with ECM Netherlands the services of Dirk Bart Houweling who is the Facilitation Manager for ECMI. During 2012 all new web sites were implemented and are now live apart from an upgrade to the ECM Britain site.

Looking ahead

The objectives for the coming year are to continue to develop collaborative and flexible church planting initiatives whilst strengthening and progressing existing church planting activities. There will be a focus on strengthening Leadership structures including reviewing the remit of the International Leadership Team, division of the responsibilities of the European Director of Field Ministries and strengthening the Human Resources function.

European Christian Mission (International)

Report of the Trustees For the year ended 31 December 2012

Responsibilities of trustees

The trustees (who are also directors of European Christian Mission (International) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose the financial position of the charitable company with reasonable accuracy at any time and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:
Trustees

Signed by order of the

The Cottage
Redcliffe College
Horton Road
Gloucester
GL1 3PT

Timothy Lewis
Treasurer

Approved by the Trustees on.....

European Christian Mission (International)

Report of the Independent Examiner For the year ended 31 December 2012

I report on the accounts of the Trust for the year ended 31 December 2012, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
 - (a) to keep accounting records in accordance with s386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ed Marsh BSc (Hons) ACA DChA
Burton Sweet Chartered Accountants
Pembroke House
15 Pembroke Road
Clifton
BS8 3BA

Date.....

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 DECEMBER 2012

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Incoming Resources					
Resources from generated funds					
Donations and gifts	2	184,293	86,935	271,228	201,100
Investment income		1,138	-	1,138	932
Total Incoming resources		185,431	86,935	272,366	202,032
Resources expended					
<i>Charitable activities</i>					
Mission support	3	-	19,055	19,055	26,034
Extension ministry	3	185,074	57,297	242,371	187,458
		185,074	76,352	261,426	213,492
Governance costs	4	3,176	-	3,176	2,713
Total resources expended		188,250	76,352	264,602	216,205
Net (outgoing)/incoming resources					
- net income/(expenditure) for the year	5	(2,819)	10,583	7,764	(14,173)
Gross transfers between funds	11	10,580	(10,580)	-	-
Net Movement in funds		7,761	3	7,764	(14,173)
Total funds at 1 January		52,924	13,339	66,263	80,436
Total funds at 31 December	11,12	60,685	13,342	74,027	66,263

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

BALANCE SHEET

AT 31 DECEMBER 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible fixed assets	8	3,092	871
Current assets			
Debtors	9	12,149	2,937
Bank deposits and current account balances		69,773	80,207
		<u>81,922</u>	<u>83,144</u>
Creditors: Amounts falling due within one year	10	<u>(10,987)</u>	<u>(17,752)</u>
Net current assets		70,935	65,392
Net assets	11,12	<u>74,027</u>	<u>66,263</u>
Funds			
Unrestricted	11,12	60,685	52,924
Restricted	11,12	13,342	13,339
		<u>74,027</u>	<u>66,263</u>

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the trustees on their behalf by: 2013 and are signed on

.....
Tim Lewis
Treasurer

.....
Christopher Jack
President of the Board

The notes on pages 12 to 18 form part of these financial statements

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

a) Accounting convention

(i) The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards, the Companies Act 2006 and the Statement of Recommended Practice, Accounting and Reporting by charities, issued in March 2005.

b) Foreign currency translation

(i) Income received from overseas is translated into sterling at the relevant exchange rate on the date the income was received.

(ii) Costs incurred overseas are translated at the rate in operation at the end of the charitable company's financial period.

(iii) Assets and liabilities denominated in foreign currencies are translated at the rate in operation at the end of the charitable company's financial period.

c) Fund accounting

(i) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.

(ii) Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

(iii) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

d) Voluntary income

(i) Income from donations is included in incoming resources when these are receivable, except as follows:

I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;

II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

(ii) Gift aid tax is recognised as income at the point the donation is received.

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

e) Investment income

Interest is accrued on a daily basis and is credited on this basis in the Statement of Financial Activities.

f) Fixed assets and depreciation

(i) Fixed assets are included in the financial statements at their historical cost and are written off on a straight line basis over their estimated useful lives through the Statement of Financial Activities.

(ii) All assets costing more than £300 are capitalised at cost.

(iii) Equipment purchased for direct charitable purposes, such as radio equipment, is not capitalised but written off on acquisition in the Statement of Financial Activities.

g) Charitable activities

This includes all expenditure directly related to the objects of the charitable company, that of the advancement of the Christian Faith in Europe and elsewhere. Also included are support costs which represent the staffing and associated cost of finance, personal and general administration in supporting the operations for which the charitable company is responsible. These have been allocated in full to extension ministry costs, and are explained in more detail in the notes to the financial statements.

h) Governance costs

These costs include the costs of governance arrangements which relate to the general running of the charitable company as opposed to the direct management functions inherent in generating funds. This includes such items as external audit, legal advice for trustees and costs associated with constitutional and statutory matters.

i) Pension costs

Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the year to which they relate.

2 Donations and Gifts

	Unrestricted Funds	Restricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£	£
Donations and gifts received from ECM sending sections	183,583	-	183,583	111,553
Donations and gifts received for staff support	-	86,935	86,935	87,757
Other donations	710	-	710	1,790
	<u>184,293</u>	<u>86,935</u>	<u>271,228</u>	<u>201,100</u>

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

3 Charitable activities

	Activities Undertaken Directly £	Support Costs £	Total 2012 £	Total 2011 £
Mission support	19,055	-	19,055	26,034
Extension ministry	111,640	130,731	242,371	187,458
	<u>130,695</u>	<u>130,731</u>	<u>261,426</u>	<u>213,492</u>

Support costs comprise of the following:

Salaries			123,746	120,936
Office costs			5,716	13,064
Depreciation			1,269	606
			<u>130,731</u>	<u>134,606</u>

4 Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Accountancy fees	1,992	-	1,992	2,155
Independent examiner's fees:	648	-	648	635
Legal and professional fees	568	-	568	65
	<u>3,208</u>	<u>-</u>	<u>3,208</u>	<u>2,855</u>
Attributed to Mission support	(32)	-	(32)	(142)
	<u>3,176</u>	<u>-</u>	<u>3,176</u>	<u>2,713</u>

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

5 Net incoming resources for the year

This is stated after charging:	2012	2011
	£	£
Depreciation	1,269	606
Independent examiner's fees	648	635
Trustees' expenses	<u>7,594</u>	<u>9,905</u>

No remuneration directly or indirectly out of the funds of the charitable company was paid or payable for the year to any Trustee or to any person or persons known to be connected with any of them.

A total of £7,594 (2011 - £9,905) was reimbursed to 4 (2011 - 4) trustees in the year, relating to travel costs incurred.

6 Staff costs and numbers

The aggregate payroll costs were:	2012	2011
	£	£
Wages and salaries	106,069	105,173
Social security costs	10,494	10,741
Pension costs	7,183	5,022
	<u>123,746</u>	<u>120,936</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2012	2011
	Number	Number
Administration	<u>4</u>	<u>4</u>

The staff costs and numbers do not include the missionaries working abroad, who are not employees of the charity.

7 Taxation

The charity is exempt from Corporation Tax on its charitable activities.

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

8 Tangible fixed assets

	Furniture and Equipment £
Cost	
At 1 January 2012	9,413
Additions	3,490
At 31 December 2012	<u>12,903</u>
Depreciation	
At 1 January 2012	8,542
Charge for the year	1,269
At 31 December 2012	<u>9,811</u>
Net Book Value	
At 31 December 2012	<u>3,092</u>
At 31 December 2011	<u>871</u>

9 Debtors

	2012 £	2011 £
Other debtors	9,349	2,771
Prepayments and accrued income	2,800	166
	<u>12,149</u>	<u>2,937</u>

10 Creditors

	2012 £	2011 £
Other creditors	1,563	2,881
Taxation and social security	2,844	2,794
Accruals and deferred income	6,580	12,077
	<u>10,987</u>	<u>17,752</u>

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

11 Movement in funds

	At 01-Jan 2012 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31-Dec 2012 £
Restricted funds					
Mission support	5,097	13,558	(16,286)	-	2,369
Staff support	-	59,357	(48,777)	(10,580)	-
Eastern Europe	645	646	(1,291)	-	-
Hungary	6,228	11,253	(6,709)	-	10,772
Italy	256	257	(513)	-	-
Poland	409	410	(819)	-	-
Portugal	503	503	(1,006)	-	-
Ukraine	201	-	-	-	201
Other	-	951	(951)	-	-
	<u>13,339</u>	<u>86,935</u>	<u>(76,352)</u>	<u>(10,580)</u>	<u>13,342</u>
Unrestricted funds					
General funds	52,924	185,431	(188,250)	10,580	60,685
	<u>52,924</u>	<u>185,431</u>	<u>(188,250)</u>	<u>10,580</u>	<u>60,685</u>
	<u>66,263</u>	<u>272,366</u>	<u>(264,602)</u>	<u>-</u>	<u>74,027</u>

Fund balances relate to funds received in respect of projects in the countries identified. Mission support funds are received in relation to specific projects to cover specific expenditure. Staff support funds represent donations given for the ongoing support for missionary staff.

The transfer in the year represents contributions made from unrestricted funds to staff support.

EUROPEAN CHRISTIAN MISSION (INTERNATIONAL)

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

12 Analysis of net assets between funds

	Tangible Fixed assets	Other Net assets	Total
	£	£	£
Restricted funds			
Mission support	-	2,369	2,369
Hungary	-	10,772	10,772
Ukraine	-	201	201
	<hr/>	<hr/>	<hr/>
	-	13,342	13,342
Unrestricted funds			
General funds	3,092	57,593	60,685
	<hr/>	<hr/>	<hr/>
	3,092	57,593	60,685
	<hr/>	<hr/>	<hr/>
	3,092	70,935	74,027

General funds of £3,092 are represented by fixed assets, therefore £57,593 is available as free reserves.

13 Pension Contributions

The charitable company participates in a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £7,183 (2011 - £5,022).

14 Company Limited by Guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.